



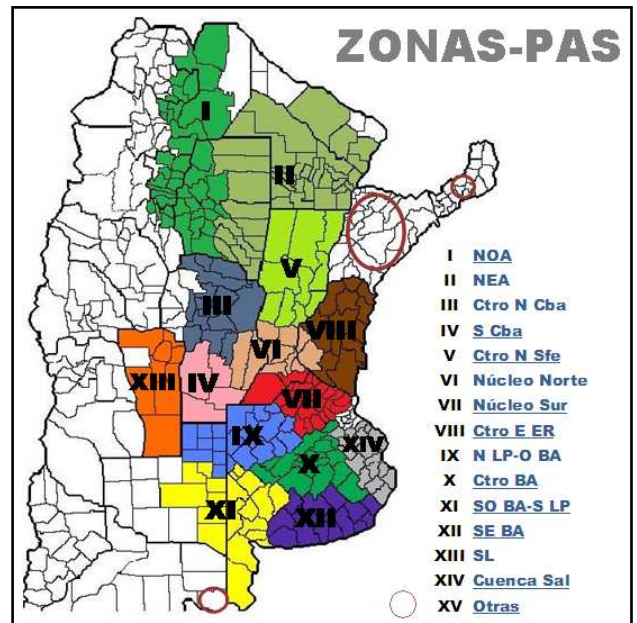
# Weekly Ag Report

BUENOS AIRES GRAIN EXCHANGE

**WEEK ENDED ON January 06, 2011**

## CROP REPORT - HIGHLIGHTS

Estimations and Agricultural Projections Department  
Buenos Aires Grain Exchange



**Referencias:**  
 NOA: Salta+Tucumán+Jujuy+Catamarca+Oeste Sgo del Estero.  
 NEA: Chaco+Este Sgo del Estero+Formosa  
 Ctro N Sfe: Centro-norte de Santa Fe. Ctro N Cba: Centro-norte de Córdoba  
 Núcleo Norte: Este de Córdoba+Centro-sur de Santa Fe+Sudoeste de Entre Ríos.  
 Núcleo Sur: Sur de Santa Fe+Norte de Buenos Aires  
 S Cba: N LP-O BA: Norte de La Pampa+Oeste de Buenos Aires.  
 Ctro E ER: Entre Ríos excluida Victoria y Diamante  
 Ctro BA: Centro de Buenos Aires.  
 SO BA-S LP: Sudoeste de Buenos Aires+Sur de La Pampa.  
 SE BA: Sudeste de Buenos Aires  
 Otras: San Luis+Depresión del Salado+Corrientes+Misiones

## SOYBEAN

Planting expands across the whole agricultural area, covering 88.5% of a total area of 18,5M ha. Weekly progress is estimated in 7.5%. Year-on-year progress is down 8.2%. 2,1Mha remain to be planted, 37% is located in the south-central area of the country.

Latest rainfall improved soil moisture conditions in La Pampa, southwest Buenos Aires, and areas of north-central and south Córdoba, north of the belt, west and southeast Buenos Aires as well as in specific areas in Entre Ríos.

## Soybean Planting

2010/11 SEASON

As Of: Jun. 06, 2011

Zone		Hectareage (ha)		Percentage Planted(%)	Hectares Planted
		2009/10	2010/11		
I	NOA	1.244.000	1.225.000	43	526.750
II	NEA	1.820.000	1.810.000	65	1.176.500
III	Ctro N Cba	2.530.000	2.320.000	90	2.088.000
IV	S Cba	1.430.000	1.400.000	99	1.386.000
V	Ctro N SFe	1.120.000	1.100.000	87	957.000
VI	Núcleo Norte	3.432.000	3.360.000	100	3.360.000
VII	Núcleo Sur	2.683.250	2.600.000	98	2.548.000
VIII	Ctro E ER	1.209.000	1.140.000	99	1.128.600
IX	N LP-OBA	1.500.000	1.540.000	93	1.432.200
X	Ctro BA	563.500	561.000	92	516.120
XI	SO BA-S LP	357.000	330.000	88	290.400
XII	SE BA	715.750	715.000	80	572.000
XIII	SL	150.500	131.000	95	124.450
XIV	Cuenca Sal	203.000	216.000	98	211.680
XV	Otras	42.000	52.000	98	50.960
<b>TOTAL</b>		<b>19.000.000</b>	<b>18.500.000</b>	<b>88,5</b>	<b>16.368.660</b>

## CORN

Latest rainfall considerably improved soil moisture conditions in the periphery of the cornbelt (La Pampa, southwest Buenos Aires, northwest Argentina as well as areas in the west and southeast Buenos Aires, north-central and south Córdoba and northeast Argentina).

Under this scenario, in which several regions are still suffering of water stress, it is possible to project a final production of 20,350,000 tons for the current season. Planting expanded into 89.1% of a total area estimated in 3,150,000ha. Weekly progress is 1.6% and year-on-year progress is -3.1%.

# Corn Planting

2010/11 SEASON

As Of: Jun. 06, 2011

Zone		Hectareage (ha)		Percentage Planted(%)	Hectares Planted
		2009/10	2010/11		
I	NOA	125.000	150.000	27	40.500
II	NEA	160.000	197.000	30	59.100
III	Ctro N Cba	400.000	445.000	80	356.000
IV	S Cba	390.000	445.000	99	440.550
V	Ctro N SFe	100.000	110.000	99	108.900
VI	Núcleo Norte	360.000	446.000	100	446.000
VII	Núcleo Sur	315.000	378.000	100	378.000
VIII	Ctro E ER	100.000	112.000	100	112.000
IX	N LP-OBA	430.000	475.000	100	475.000
X	Ctro BA	70.000	85.000	100	85.000
XI	SO BA-S LP	70.000	77.000	100	77.000
XII	SE BA	50.000	70.000	100	70.000
XIII	SL	80.000	95.000	100	95.000
XIV	Cuenca Sal	40.000	45.000	100	45.000
XV	Otras	20.000	20.000	100	20.000
<b>TOTAL</b>		<b>2.710.000</b>	<b>3.150.000</b>	<b>89,1</b>	<b>2.808.050</b>

## WHEAT

Latest precipitations delayed the fluent harvest activity in south-central Buenos Aires. In the southeast of the province, harvest reached only 30% of the area due to last night's rainfall.

To date, collection expanded into 73.3% nationwide. Production so far is estimated in 10.1M Tn with an average yield of 3,1Tn/ha, up 0,55Tn/ha from last season. Year-on-year progress is – 19.8% while weekly progress is estimated in 12.8%.

We maintain our production estimate in 14.5M tons, 6.6M tons higher than last season with a final national yield exceeding the preceding campaign in 18.2%.

Northern Buenos Aires concluded harvest activities with an average yield of 4.55Tn/ha.

## WHEAT HARVEST

2010/11 SEASON

As of: Jan 06, 2011

Zone		Hectareage (ha)			Percentage harvested	Hectares harvested	Yield (1) (qq/ha)	Production (Tm)
		Sown	Lost	Harvestable				
I	NOA	360.000	36.000	324.000	100	324.000	13,0	421.200
II	NEA	260.000	5.500	254.500	100	254.500	21,0	534.450
III	Ctro N Cba	400.000	4.000	396.000	100	396.000	26,0	1.029.600
IV	S Cba	150.000	3.500	146.500	100	146.500	23,0	336.950
V	Ctro N SFe	160.000	3.000	157.000	100	157.000	34,0	533.800
VI	Núcleo Norte	370.000	1.200	368.800	100	368.800	43,0	1.585.840
VII	Núcleo Sur	270.000	600	269.400	100	269.400	45,5	1.225.770
VIII	Ctro E ER	230.000	500	229.500	100	229.500	37,0	849.150
IX	N LP-OBA	175.000	5.000	170.000	98	166.600	28,0	466.480
X	Ctro BA	155.000	1.000	154.000	95	146.300	39,0	570.570
XI	SO BA-S LP	760.000	8.000	752.000	50	376.000	25,5	958.800
XII	SE BA	1.070.000	7.000	1.063.000	30	318.900	46,0	1.466.940
XIII	SL	4.000	1.000	3.000	45	1.350	25,0	3.375
XIV	Cuenca Sal	56.000	0	56.000	50	28.000	43,0	120.400
XV	Others	10.000	1.500	8.500	100	8.500	25,0	21.250
<b>TOTAL</b>		<b>4.430.000</b>	<b>77.800</b>	<b>4.352.200</b>	<b>73,3</b>	<b>3.191.350</b>	<b>31,7</b>	<b>10.124.575</b>

## SUNFLOWER

Rainfall frequently hampers harvest in the north of the country. Matured crops in Chaco, Santiago del Estero and north Santa Fe need drier conditions to speed up collection.

Harvest reached early crops in Saenz Peña with yields likely to surpass 2,0 Tn/ha. Formosa reports only a few pending plots while crops in northern Santa Fe are harvested at a slow pace. Initial collection achieved good yields (1.5 -2.4 TN/ha) due to the correct grain-filling process.

Timely rains reached La Pampa and west and southwest Buenos Aires. Thus, current soil moisture conditions in these three areas maintain our production estimate in 2,7 M tons, 25.6% higher than last season (2,15M).

## Malting Barley

To date, harvest expanded into 96% of the total area. Only late crops are pending for collection. Production so far is estimated in 2.4M Tn with an average yield of 4.3Tn /ha.

Final production for the current campaign is projected at 2.53M Tn, up 150,000 from previous report. Current productivity levels by far exceed initial estimates.

Central and west Buenos Aires concluded collection activities for the current campaign with an average yield of 4.2 Tn/ha and 4.0Tn/ha respectively, reaching peaks of 5.5Tn/ha. High productivity levels affected the amount of grain proteins in the cereal.

### Malting Barley HARVEST

2010/11 SEASON

As of: Jun. 06, 2011

Zonas		Hectareage (ha)			Percentage harvested	Hectares harvested	Yeld (1) (qq/ha)	Production (Tm)
		Sown	Lost	Harvestable				
II	NEA	2.100	2.100	0	100	-	0	-
III	Ctro N Cba	400	300	100	100	100	20	200
IV	S Cba	4.000	1.200	2.800	100	2.800	22	6.160
VI	Núcleo Norte	6.000	800	5.200	100	5.200	45	23.400
VII	Núcleo Sur	24.000	250	23.750	100	23.750	46	109.250
IX	N LP-OBA	14.000	1.500	12.500	100	12.500	40	50.000
X	Ctro BA	30.000	200	29.800	100	29.800	42	125.160
XI	SO BA-S LP	53.000	7.500	45.500	98	44.590	25	111.475
XII	SE BA	485.500	22.300	463.200	95	440.040	45	1.980.180
XIV	Cuenca. Sal.	6.000	500	5.500	100	5.500	42	23.100
<b>TOTAL</b>		<b>625.000</b>	<b>36.650</b>	<b>588.350</b>	<b>96</b>	<b>564.280</b>	<b>43</b>	<b>2.428.925</b>